



January 2025 Corporate Presentation

Focused on High-Quality Gold and Copper-Nickel-PGE
Assets Located in World-Acclaimed Mining Camps of
Northern Ontario

PTXMETALS.COM
TSX: PTX
OTC: PANXF
FRANKFURT: 9PX

LOOKING FORWARD STATEMENT

This presentation has been prepared by PTX Metals Inc. and should be read in conjunction with the Company's final listing applications to the TSX Venture Exchange (2005) and Canadian Securities Exchange (2017), its management discussion and analysis documents, and other SEDAR filings. This presentation does not constitute a prospectus or public offering for financing. Interested investors should seek advice from their investment advisors.

This presentation contains "forward-looking statements" which reflect the Company's expectations with respect to future events and are based on information currently available to the Company. Wherever possible, words such as "may", "would", "could", "will", "anticipate", "believe", "plan", "expect" and similar expressions have been used to identify these forward-looking statements. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Although the forward-looking statements contained in this presentation are based upon what the Company currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of inclusion in this presentation and the Company does not assume any obligation to update or revise these forward-looking statements to reflect new events or circumstances.

Previous operators identified numerous mineralized zones within a 7.5 km long folded corridor. Inco described the central area as containing a potential resource of approximately 14.6 million tons averaging 0.58 per cent copper and 0.37 per cent nickel with minor values in cobalt, gold, platinum and palladium based upon 47 drill holes. PTX advises that a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the company is not treating the historical estimate as current mineral resources or mineral reserves.

The NI 43-101 disclaimer and disclosure related to the recently published Exploration Target on W2 is provided in the presentation and should be reviewed with the Exploration Target to understand the difference between a Mineral Resource and an Exploration Target. Technical information has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Shuda Zhou, P.Geo. is a qualified person as defined by National Instrument 43-101 and have reviewed the technical information contained in this presentation. The potential grade and tonnage of the exploration target model is conceptual in nature, and more work and information, including drilling, are required before fulfilling CIM (Canadian Institute of Mining, Metallurgy, and Petroleum) requirements for the disclosure of an eventual mineral resource. At this stage, it is uncertain if further exploration will result in the Exploration Target being delineated as a Mineral Resource. In addition, important aspects such as metallurgical processing options need to be investigated to evaluate potential recoveries in the mineralized zones.

PTX METALS INTRODUCTION



**TIER-ONE JURISDICTION
(ONTARIO)**

**100% OWNERSHIP IN
QUALITY ASSETS**

**RESULTS, SCALE AND
GROWTH UPSIDE**

**\$ 6M IN CASH
\$20M MARKET CAP
NO DEBT**

**PROVEN & EXPERIENCED
TECHNICAL TEAM**

STRONG SHAREHOLDER BASE

W2 CU NI PGE PROJECT

Open pit potential
hosting + one Billion pounds copper and nickel at
0.58%

2 million ounces of Palladium, Platinum and Gold
at 1 g/t

PTX ASSETS ONTARIO CANADA

FLAGSHIP - W2 POLYMETALLIC PROJECT MAJOR COPPER PGE DEPOSIT IN RING OF FIRE

CURRENTLY DRILLING

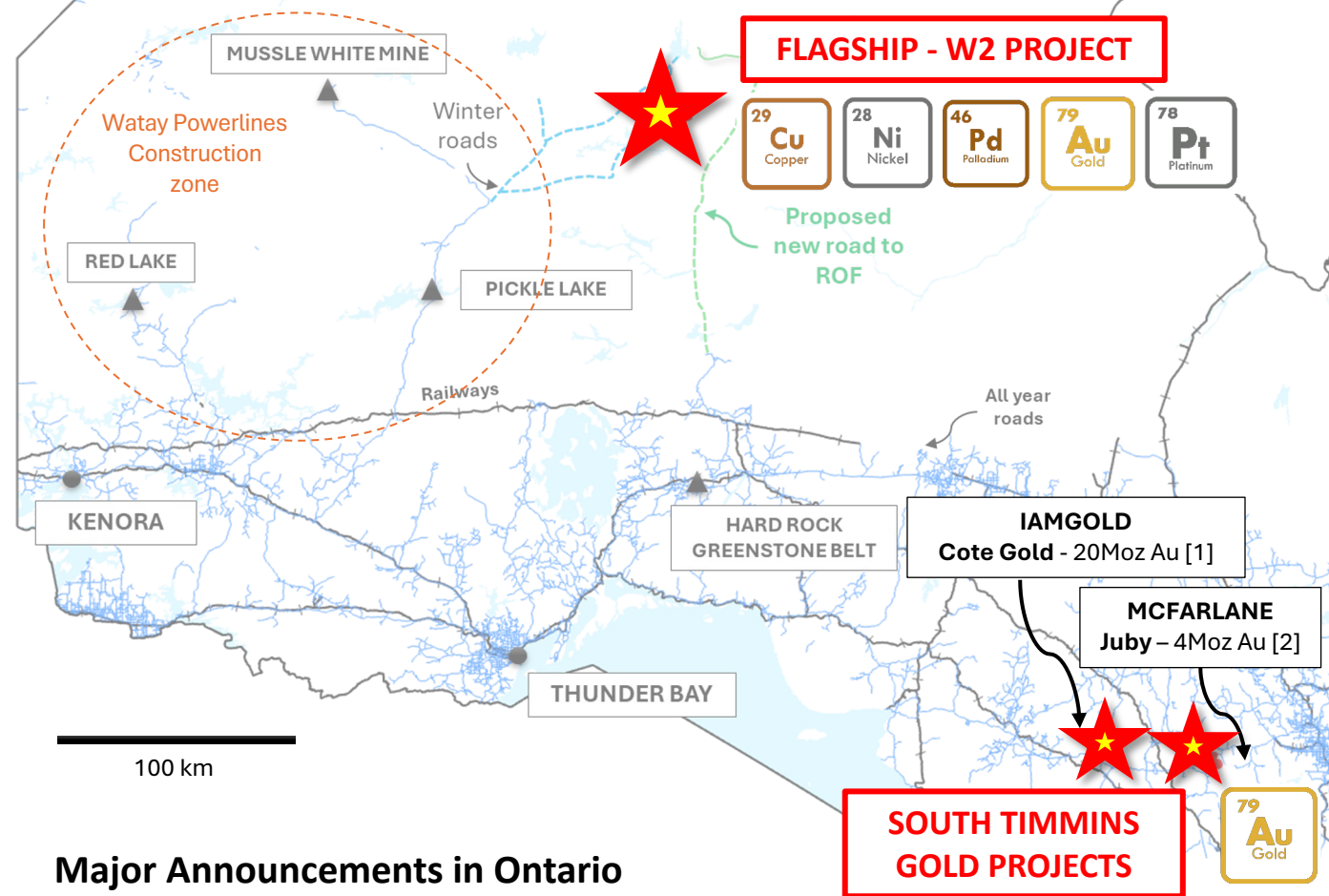
- Derisking large bulk near surface exploration target to MRI drilling confirmation for historical database – working toward resource confirmation
- Exploration Target: 135Mt @ 0.78% CuEq using 0.5% CuEq [1]
- Significant historical drilling by Inco and FNX
- Expansion and focus on high-grade zones

SOUTH TIMMINS GOLD DISCOVERY NEAR COTE GOLD

- Building the next surface discovery in a booming gold belt – direct neighbor of Juby Deposit (2.3Moz Au), and I AM Gold Cote Gold Mine (20Moz Au).
- 23,000 ha consolidate land package
- Leveraging past exploration for quick discoveries
- High grade past drilling and extensive surface samples

[1] : IAMGOLD – cote Gold: <https://www.iamgold.com/English/operations/cote-gold-project-ontario/default.aspx>

[2] : ARIS GOLD – Juby Deposit: <https://aris-mining.com/operation/juby/> and recent update by McFarlane Lake



Major Announcements in Ontario

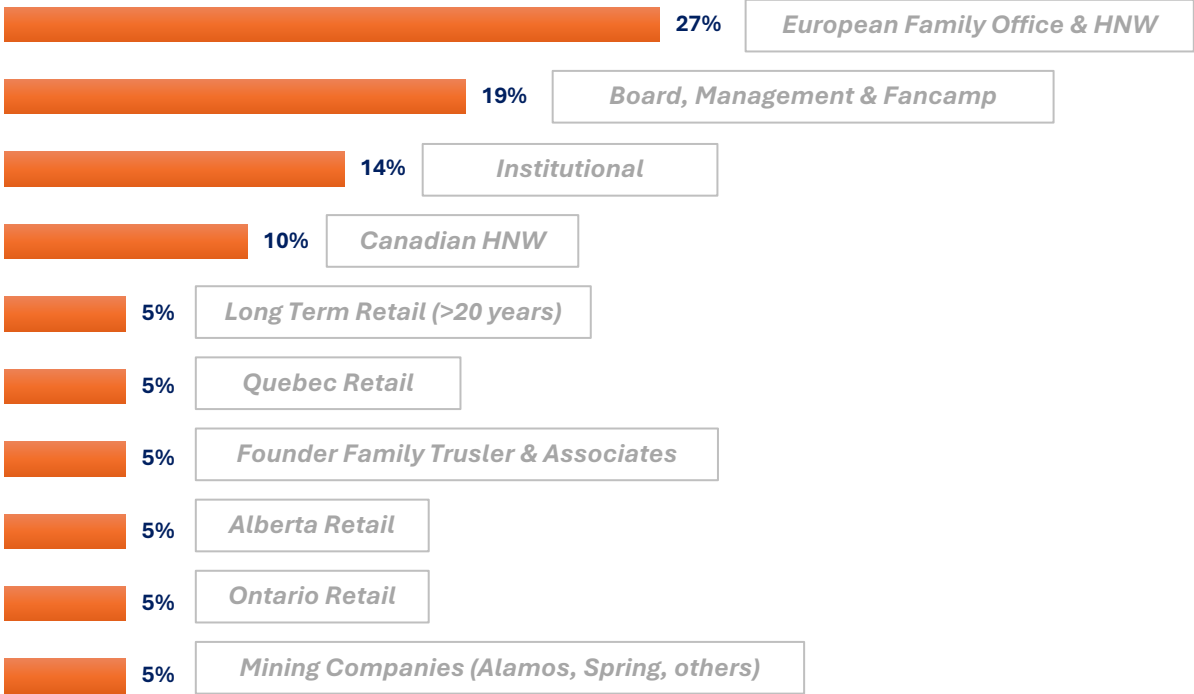
- Agreement with multiple first nations to start construction of the new road to the Ring of Fire
- October 29, 2025 major development of infrastructure and community funding all directly near W2.
- East West roads to become all season roads at W2
- New Infrastructure bill to ROF designated **an important economic zone of strategic importance**
- Completed Watay infrastructure lines and extension to ROF
- New Mine Permitting timeline reduced

CAPITAL STRUCTURE

Attractive Shareholder Base



SHAREHOLDER BREAKDOWN



HIGHLIGHTS

- ✓ Strong trading liquidity since September 2024.
- ✓ 43 million trading volume H1 2025
- ✓ 88 million (July/October 2025) including 38 m in October 2025

SHARE STRUCTURE

Basic Shares Outstanding	171,150,598
Options	8,262,500
Warrants	39,298,000 (Average strike~ \$0.18)
Fully Diluted	218.71 M
Cash Position	\$5.0 million
Share Price (52-week range)	\$0.18 to \$0.06 Year Hi-Lo
Market Capitalization	\$20 million

PTX METALS VALUATION

W2 PROJECT

1. **2.3 billion pounds of copper equivalent (combined all metals)** – (Please see disclosure page 11)
2. Significant exploration expansion opportunities with attractive recoveries, infrastructure developments, and top mining jurisdiction
3. 2.3 billion pounds / 200 mm (fully diluted shares)
4. 100% owned no payments or assessment credits required

SOUTH TIMMINS GOLD PROJECTS

1. Valuable gold assets in Cote Gold camp in the Abitibi
2. 75% ownership and approximately \$10 million invested

CORPORATE

1. Cash balance
2. Green Canada equity position \$3 million
3. Royalty portfolio

PTX METALS - BIG PICTURE STRATEGY

W2 PROJECT

1. **Expansion drilling** for large tonnage open pit potential with step-out and **confirmation drilling** of past operators (Inco and FNX)
2. Initiate strategy to target **massive sulphide** zones and depth expansion where we have assayed up 14% copper, 11 g/t gold, 2% nickel and 4 g/t PGEs (Pd + Pt)
3. Three-tiered exploration strategy including regional
4. Exit as camp develops further

SOUTH TIMMINS GOLD PROJECTS

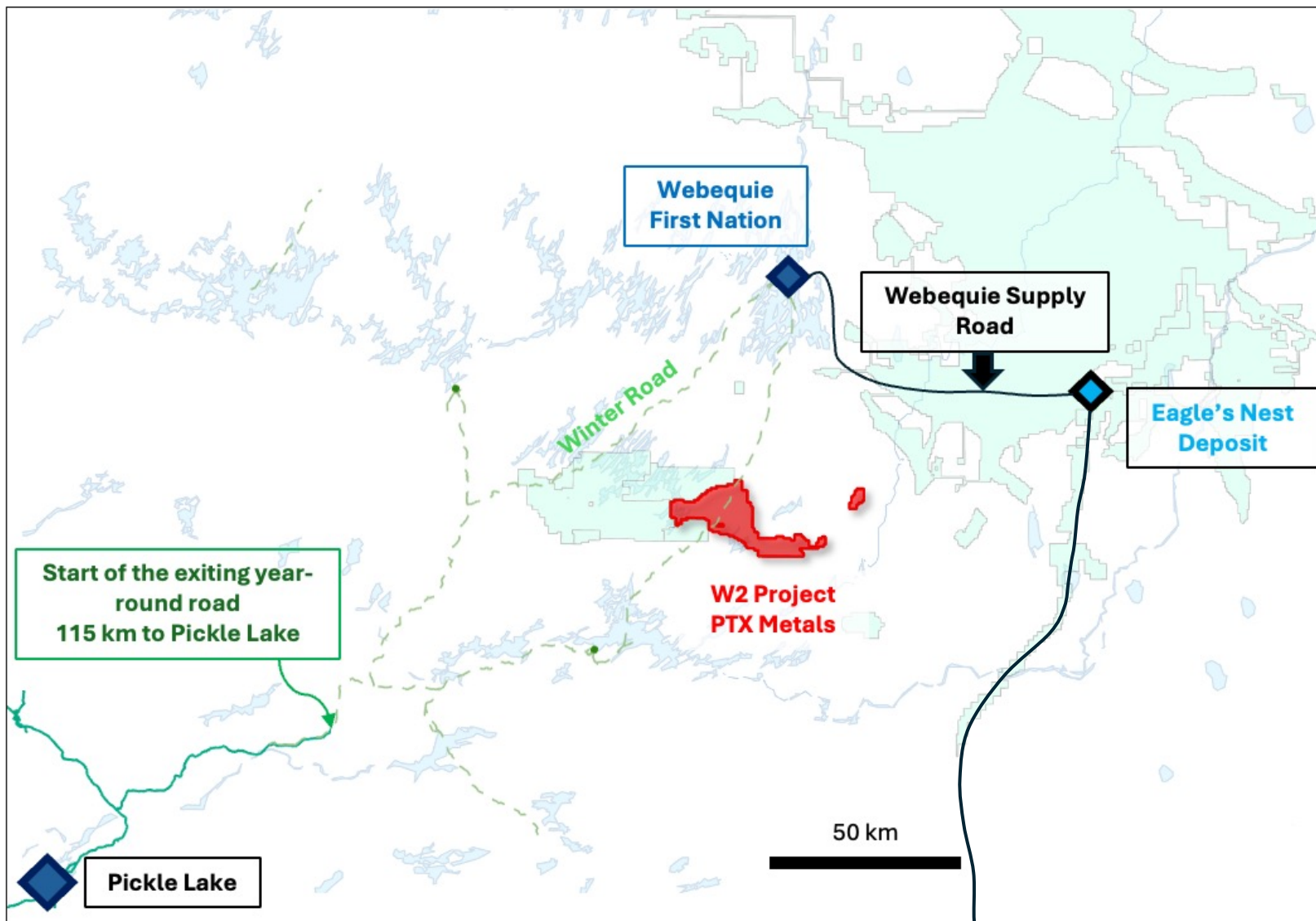
1. Further delineate gold discoveries
2. Participate in Shining Tree camp consolidation

CORPORATE

1. Record trading liquidity, well financed with long term 3-year share consolidation and expected near term share break out
2. Attract strategic and institutional capital

\$40 MILLION INVESTMENT IN WEBEQUIE FROM ONTARIO

OCTOBER 29, 2025



W2 PROJECT

Cu-Ni-Au-PGE (Polymetallic)

Strong Leverage for PTX Metals + Exposure to ROF

Past exploration **totaling ~\$25M** by previous operator
Significant **drilling ~20,000m** by Inco ('70's), KWG ('90's), and
Aurora Platinum (early 2000's)

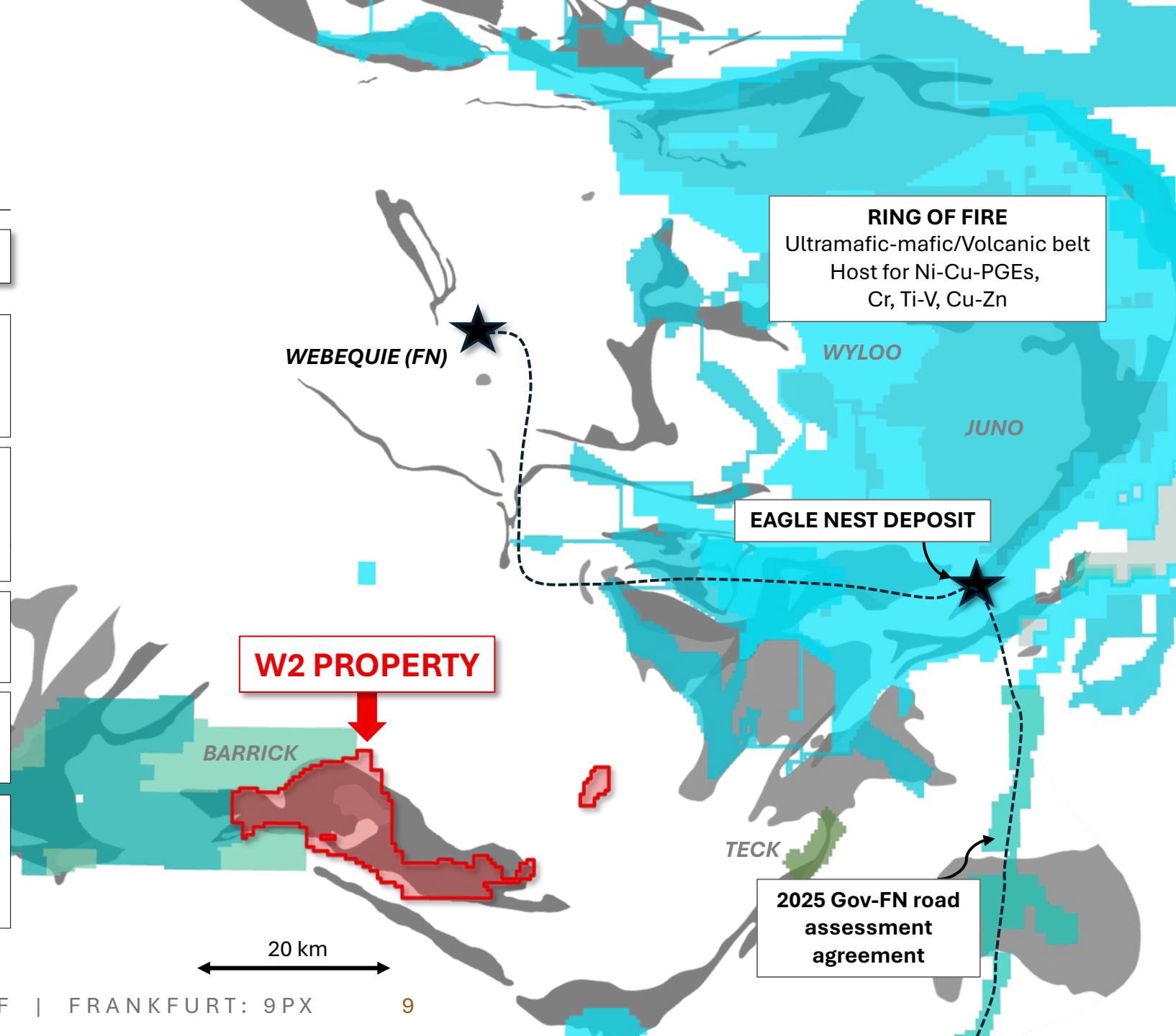
Potential for Ring of Fire similarities in host rock and
mineralization. Could it be a south-western extension ?

Gabbro hosted mineralization – to be dated

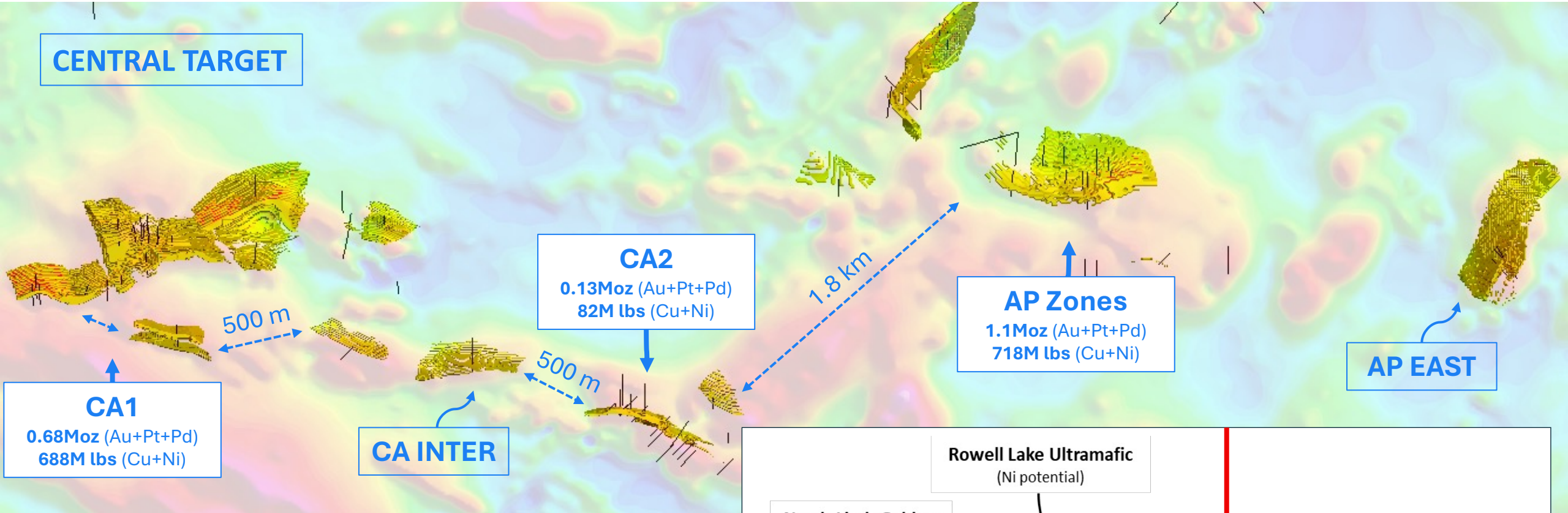
Staking Rush from majors (Barrick, Teck) & consolidation from
established juniors (Wyloo, Juno)

2024 – PTX finalized project consolidation (100% owned)
>22,700 ha

Style of mineralization: **Magmatic hosted Cu-Ni-PGE**
Similar to large known deposit and prominent in the Ring of Fire
Disseminated, semi to massive sulfide ores



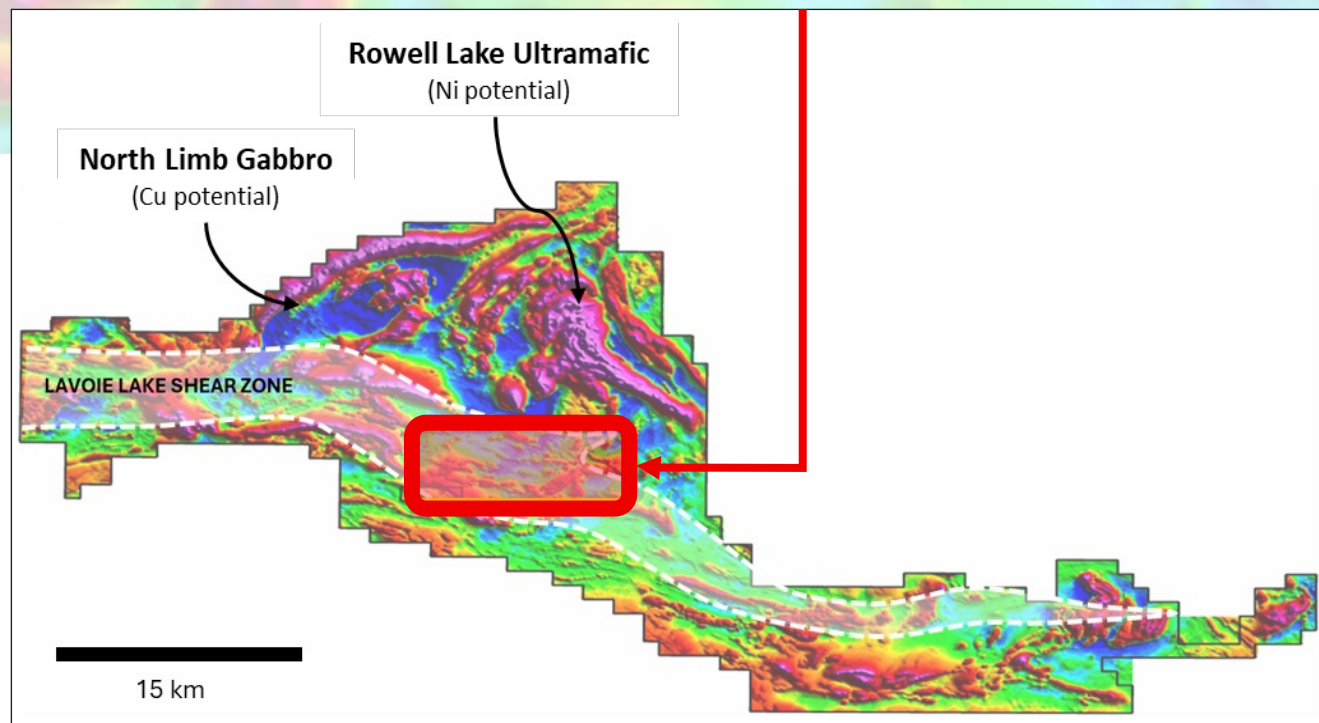
CENTRAL TARGET



Estimations on figure are based on the Exploration Target released in Sept 2024, see slide 10
No metallurgy factor
Calculated using 0.30%CuEq cut-off

BUILDING THE NEXT ECONOMIC DEPOSIT

Revised Block Model for Exploration Target
Background: 2025 Mag survey



METALS ESTIMATES in Pounds and Ounces by Cut-off

For All Targets Combined

ESTIMATES USING CUT-OFF 0.70% CUEQ

	0.7% CuEq
Tons	59,000,000
Cu - Lbs	368,171,540
Ni - Lbs	152,118,780
Au - Oz	111,000
Pt - Oz	149,000
Pd - Oz	507,000
Pounds (Cu+Ni)	520,290,320
Ounces (Au+Pt+Pd)	767,000

Grade average

- **1.02% CuEq**
- 0.28% Cu
- 0.18% Ni
- 0.016% Co
- 0.10g/t Au
- 0.13g/t Pt
- 0.40g/t Pd

ESTIMATES USING CUT-OFF 0.50% CUEQ

	0.5% CuEq
Tons	135,000,000
Cu - Lbs	656,976,760
Ni - Lbs	231,485,100
Au - Oz	182,000
Pt - Oz	251,000
Pd - Oz	757,000
Pounds (Cu+Ni)	888,461,860
Ounces (Au+Pt+Pd)	1,190,000

Grade average

- **0.78% CuEq**
- 0.22% Cu
- 0.18% Ni
- 0.016% Co
- 0.07g/t Au
- 0.11g/t Pt
- 0.28g/t Pd

ESTIMATES USING CUT-OFF 0.30% CUEQ

	0.3% CuEq
Tons	284,000,000
Cu - Lbs	1,033,966,780
Ni - Lbs	390,217,740
Au - Oz	315,000
Pt - Oz	475,000
Pd - Oz	1,225,000
Pounds (Cu+Ni)	1,424,184,520
Ounces (Au+Pt+Pd)	2,015,000

Grade average

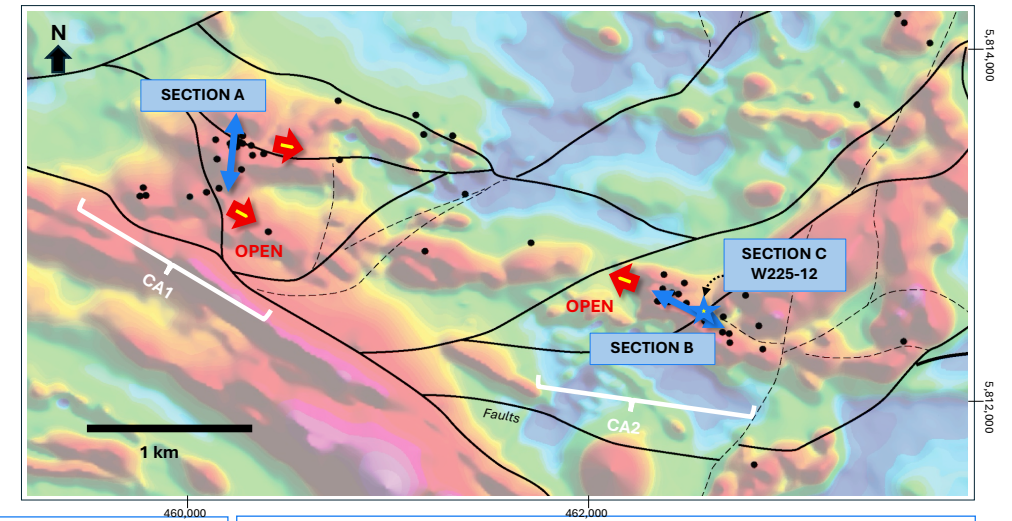
- **0.58% CuEq**
- 0.16% Cu
- 0.13% Ni
- 0.013% Co
- 0.05g/t Au
- 0.09g/t Pt
- 0.20g/t Pd

1. see report titled "NI 43-101 Updated Technical Report on the W2 Copper-Nickel-PGE Property, Springer-Owen Lakes Area, Northwestern Ontario, Thunder Bay North District, NTS Reference 43D" dated September 4th, 2024, available on SEDAR
2. $CuEq \% = Cu\% + (2.212 * Ni\%) + (3.658 * Co\%) + (0.435 * Pd \text{ g/t}) + (0.365 * Pt \text{ g/t}) + (0.770 * Au \text{ g/t})$
3. Metal prices based on a one-year trailing average (2024): Cu US\$3.82/lb; Ni US\$8.45/lb; Co US\$13.97/lb; Pd US\$1,138/oz; Pt US\$957/oz; Au US\$2,016/oz
4. *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.

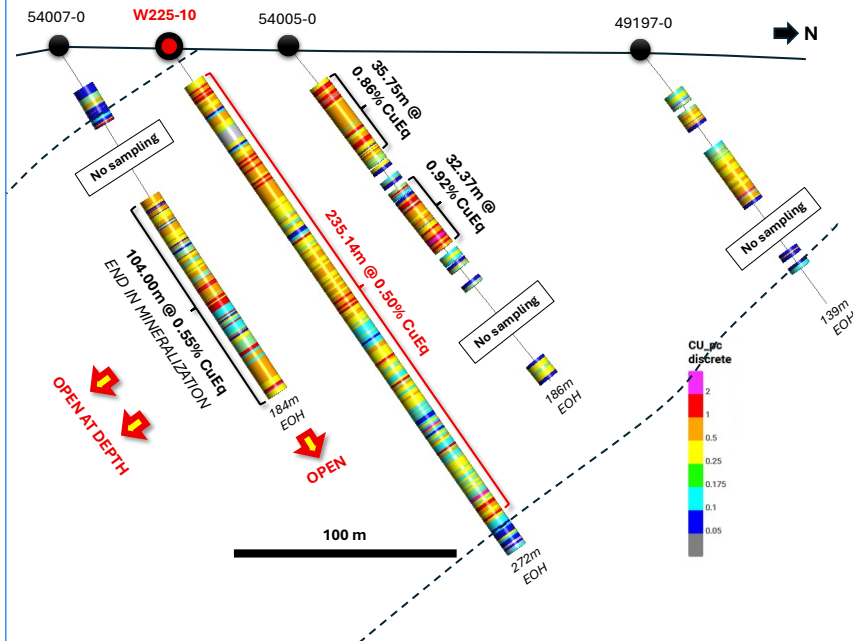
2025 (March/April) DRILLING

HIGHLIGHTS – 3 key takeaways

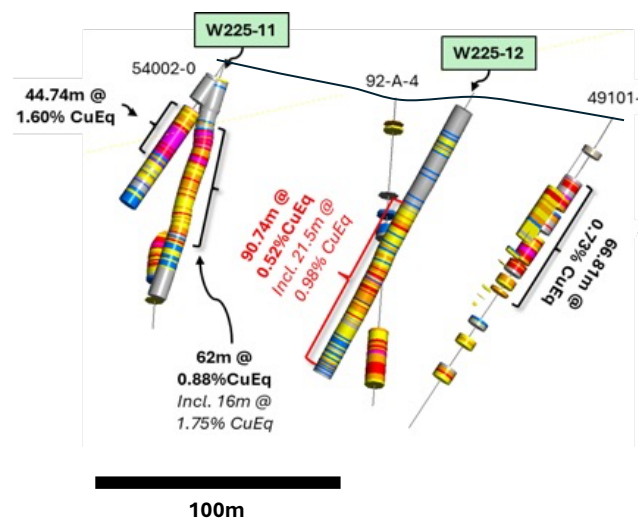
- ✓ Mineralization from surface over wide widths, low angle
- ✓ Improved tonnage and confidence by assaying across length of hole, assays for all commodities
- ✓ Excellent continuity seen of 3- 4 km in CA zones



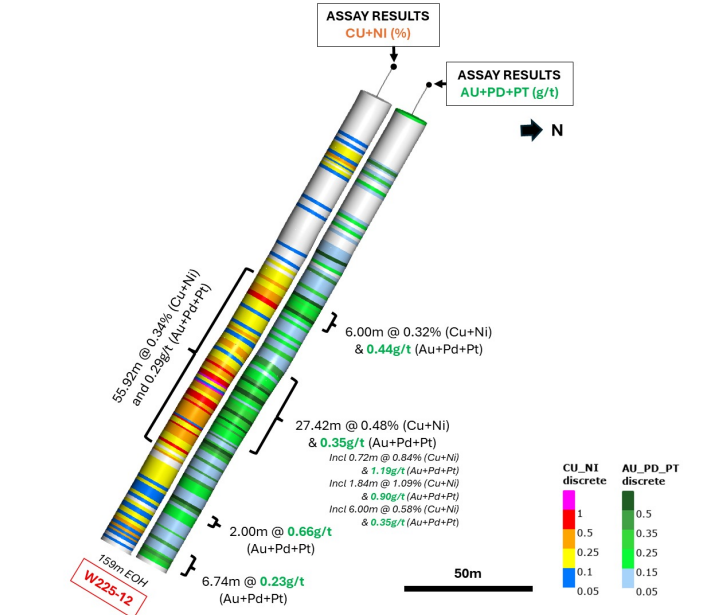
SECTION A: CA1 ZONE



SECTION B: CA2 ZONE



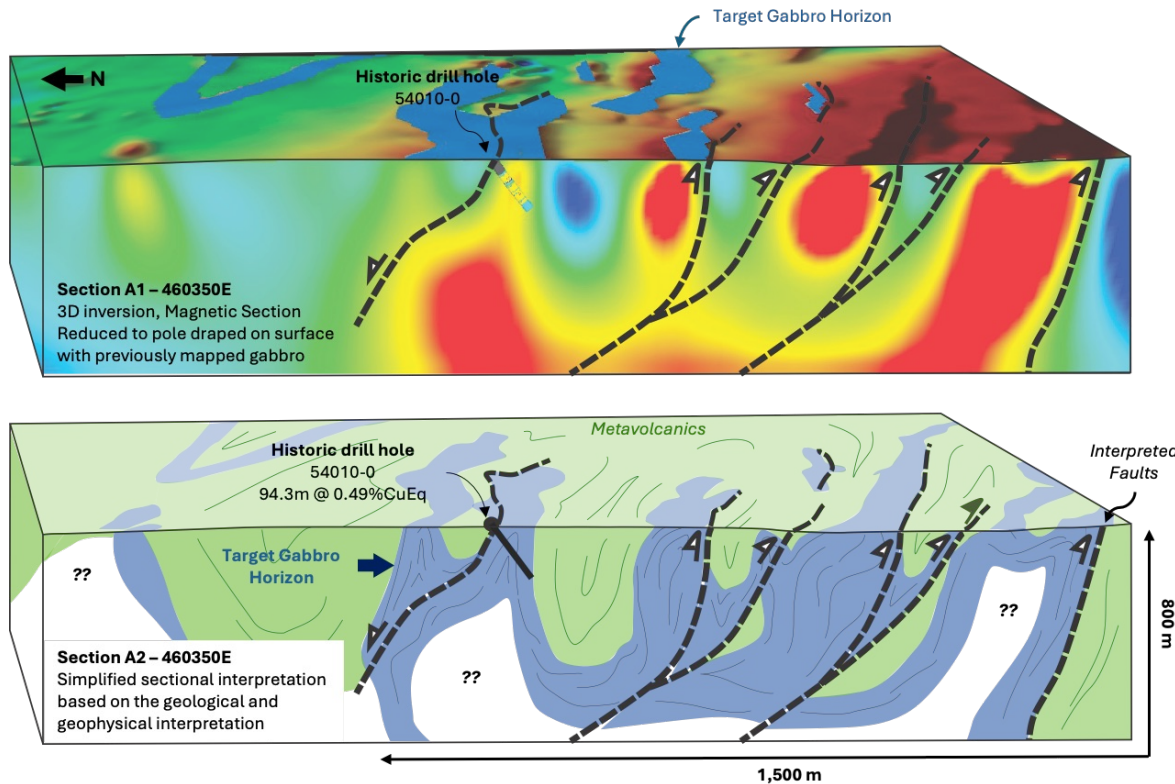
SECTION C: CA2 ZONE COMPARISON Cu+Ni / Au+PGEs



3D INVERSION + TARGETING

Depth Behavior

SECTION D

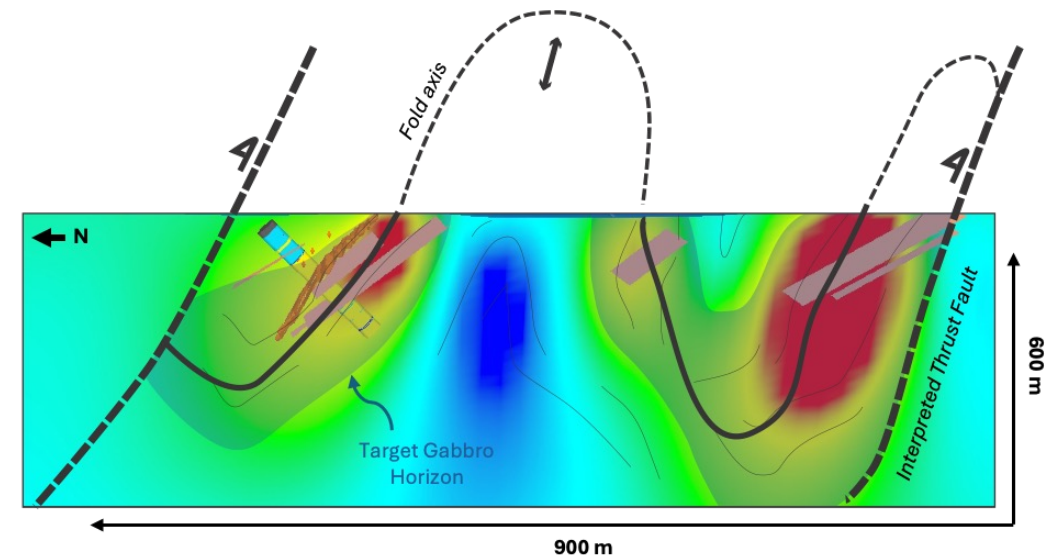


SECTION E

HIGHLIGHTS

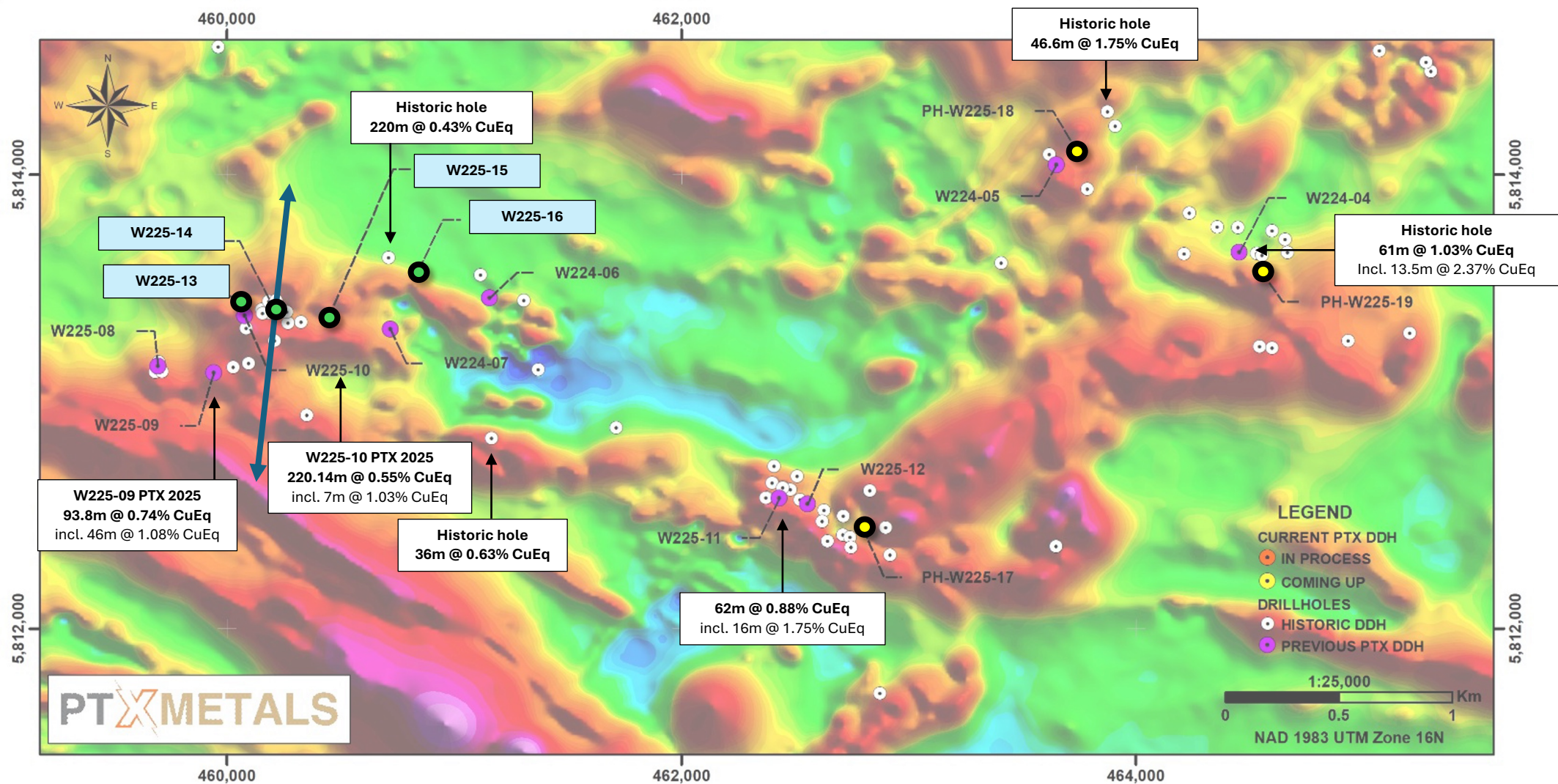
- ✓ Stacked/imbricated thrust faults implicating folding in between due to compressional strain.
- ✓ Which means the targeted gabbro unit gets folded
- ✓ Due to erosion, the level of that gabbro sits at surface, leading to near surface exploration
- ✓ Strong potential for expansion along trend
- ✓ Possible depth extension as well, but most of it at surface which is GREAT for OPEN PIT scenario

→ We want to drill Yellows – lithology contacts are the most adequate for +1% CuEq

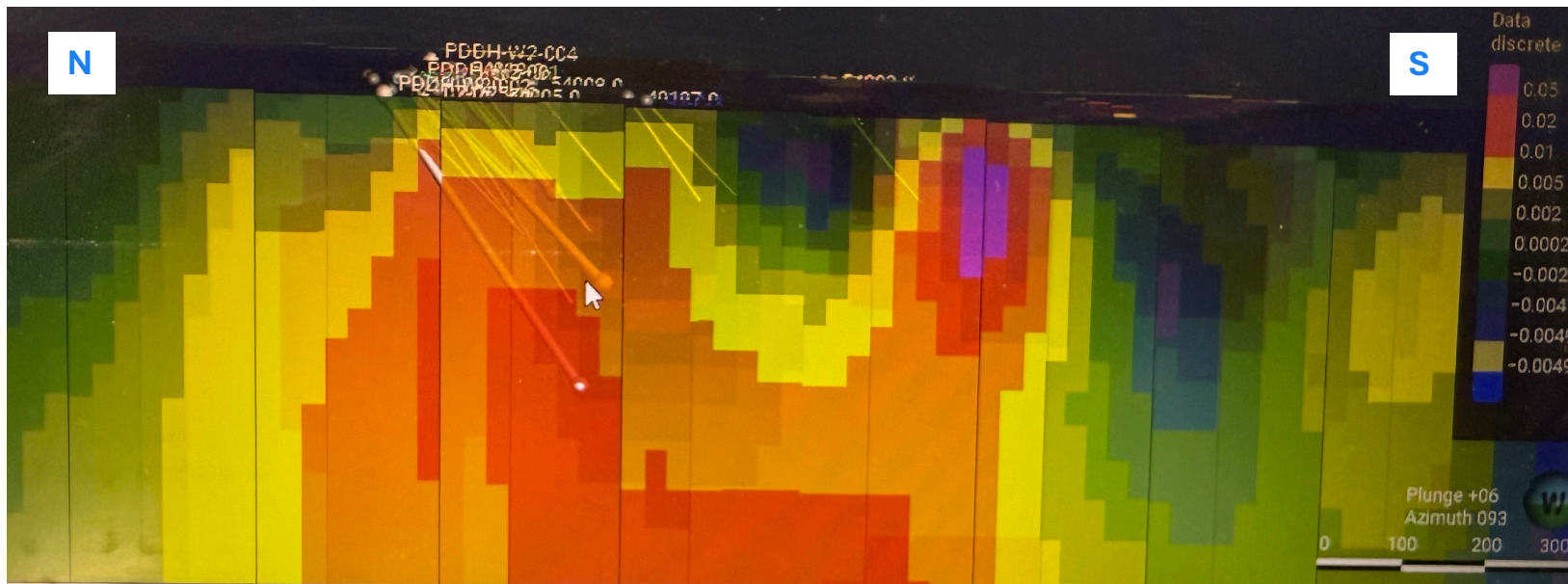


2025 UPCOMING NOVEMBER DRILL PROGRAM

Proposed Drill Plan – 5,000m in 2 phases



LATEST UPDATE ON DRILLING – CA1 ZONE

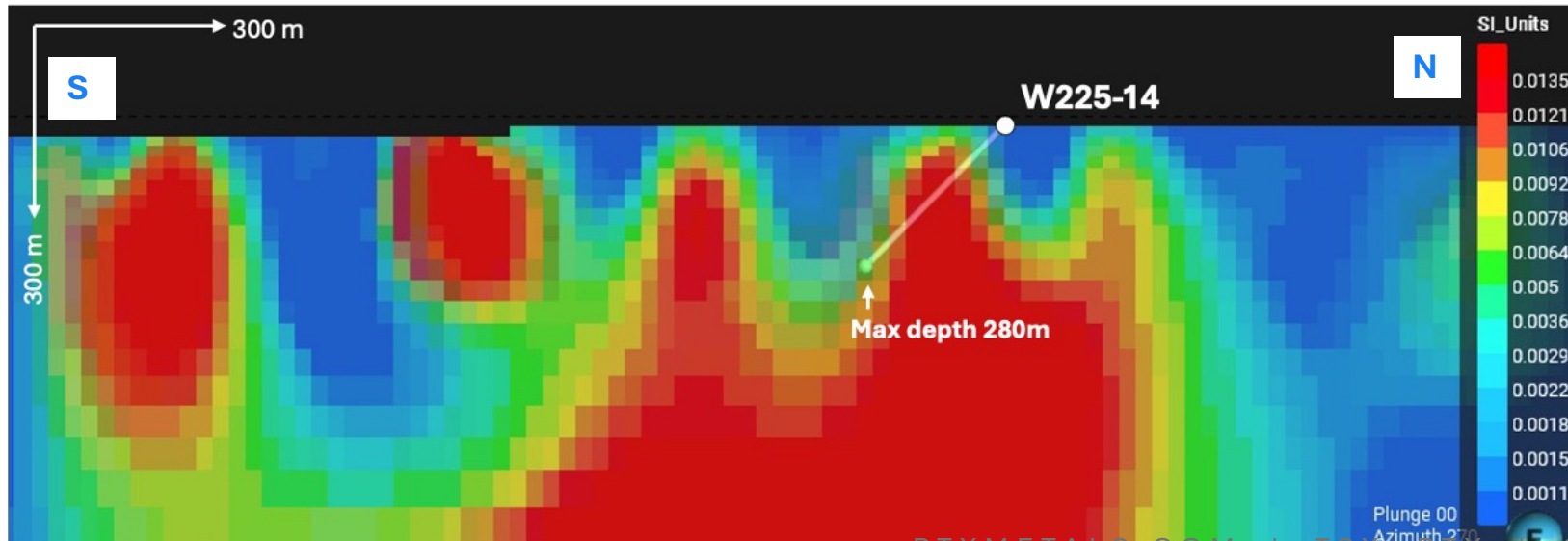


HOLE W225-13

End of hole 406.5m

Step out and back around 60m to the northwest.

More or less step back from hole W225-10



HOLE W225-14

Planned target depth 280m

Infill, confirmation hole

Target: cross cutting the red anomaly, understanding the fold as well.

LATEST UPDATE ON DRILLING – CA1 ZONE

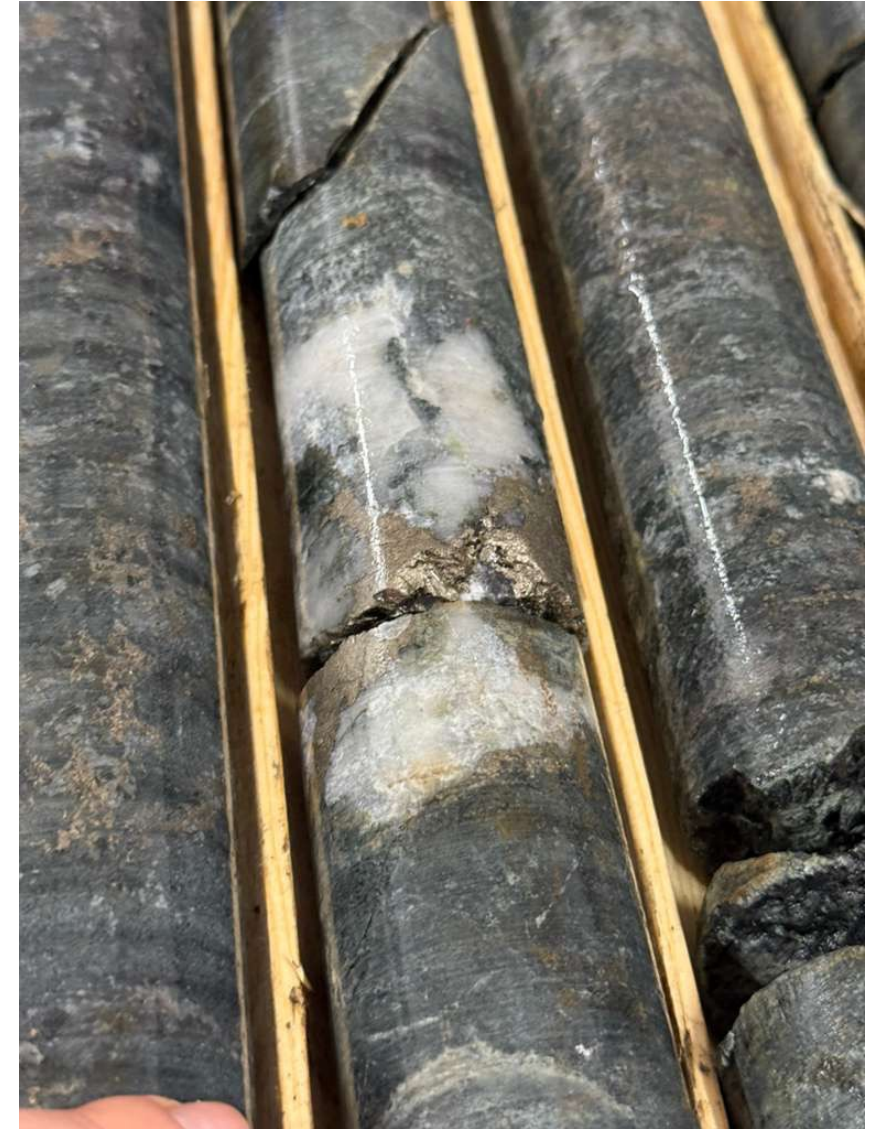
OBSERVATIONS

DEPTH 320m

We start shifting angles

Lots more veining, patchy/semi massive to massive

Contacts are diffused, not sharp



LATEST UPDATE ON DRILLING – CA1 ZONE

OBSERVATIONS

DEPTH 370m

Larger vein zones, perpendicular
to the core axis.

Start seeing brecciation

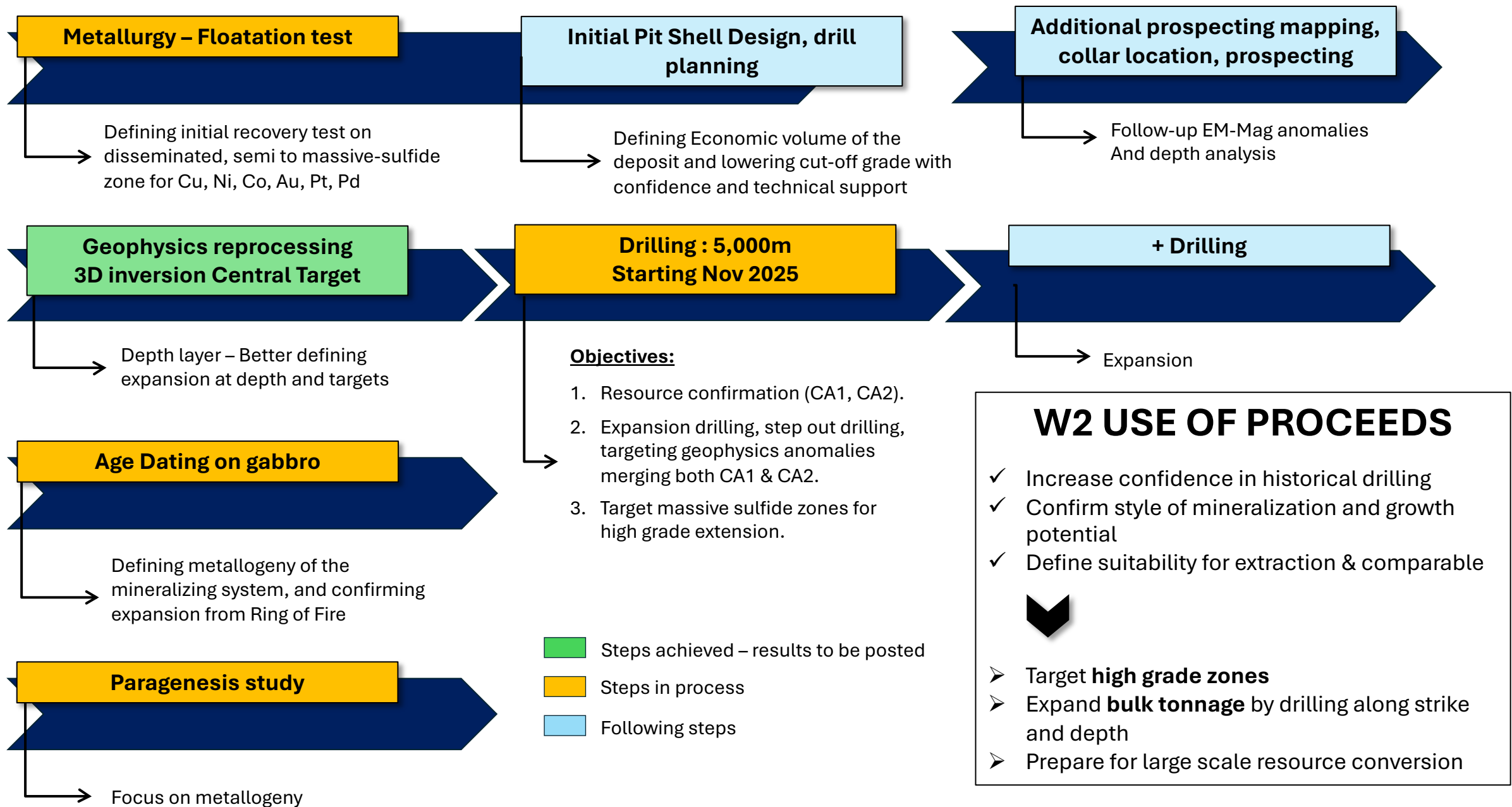


SITE PICTURES - CAMP



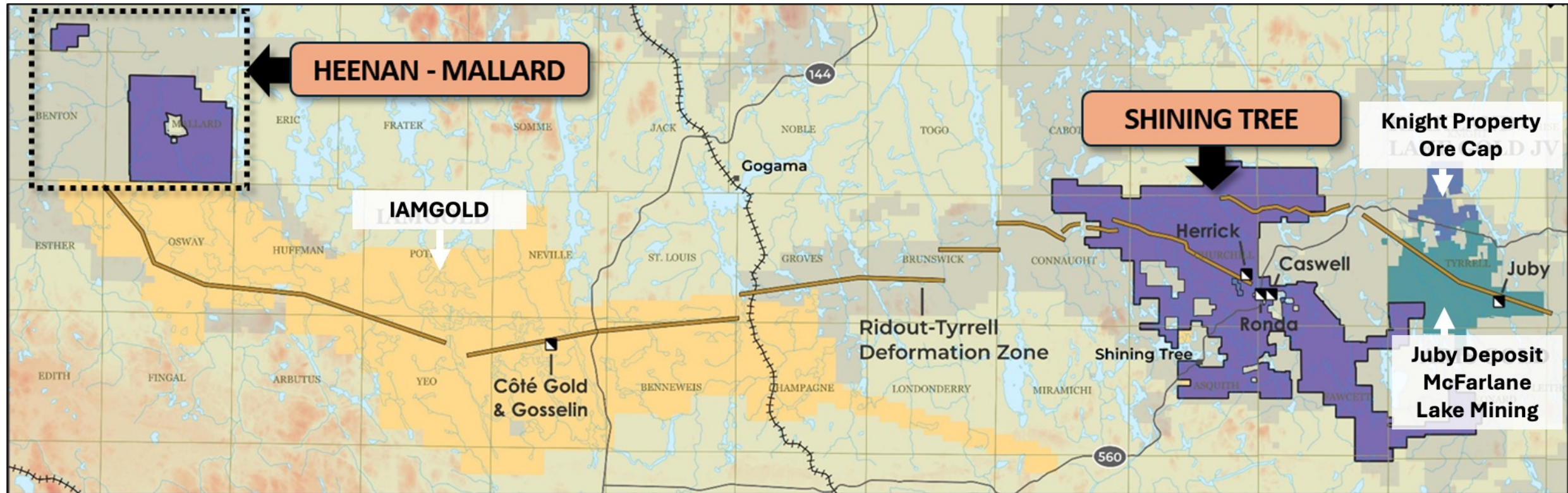
SITE PICTURES





SOUTH TIMMINS ASSETS

Direct Neighbor of the Next Upcoming Gold Production In The Abitibi



Upcoming & Potential for Camp consolidation

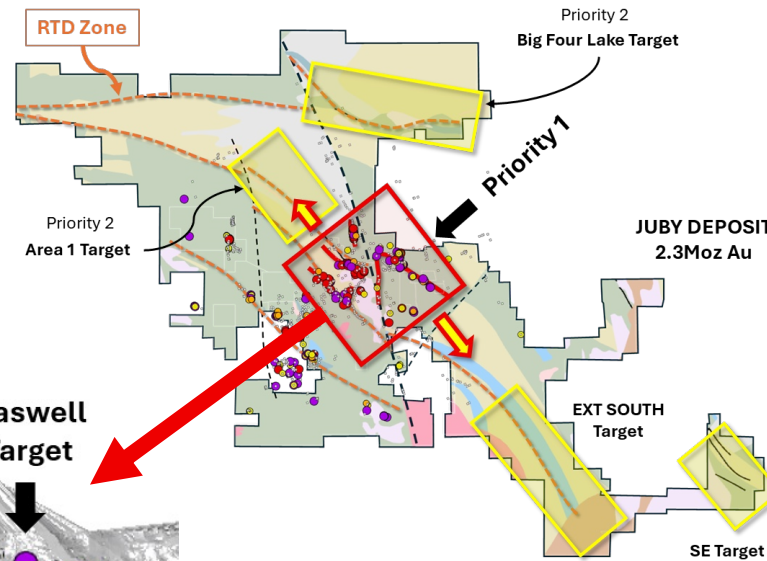
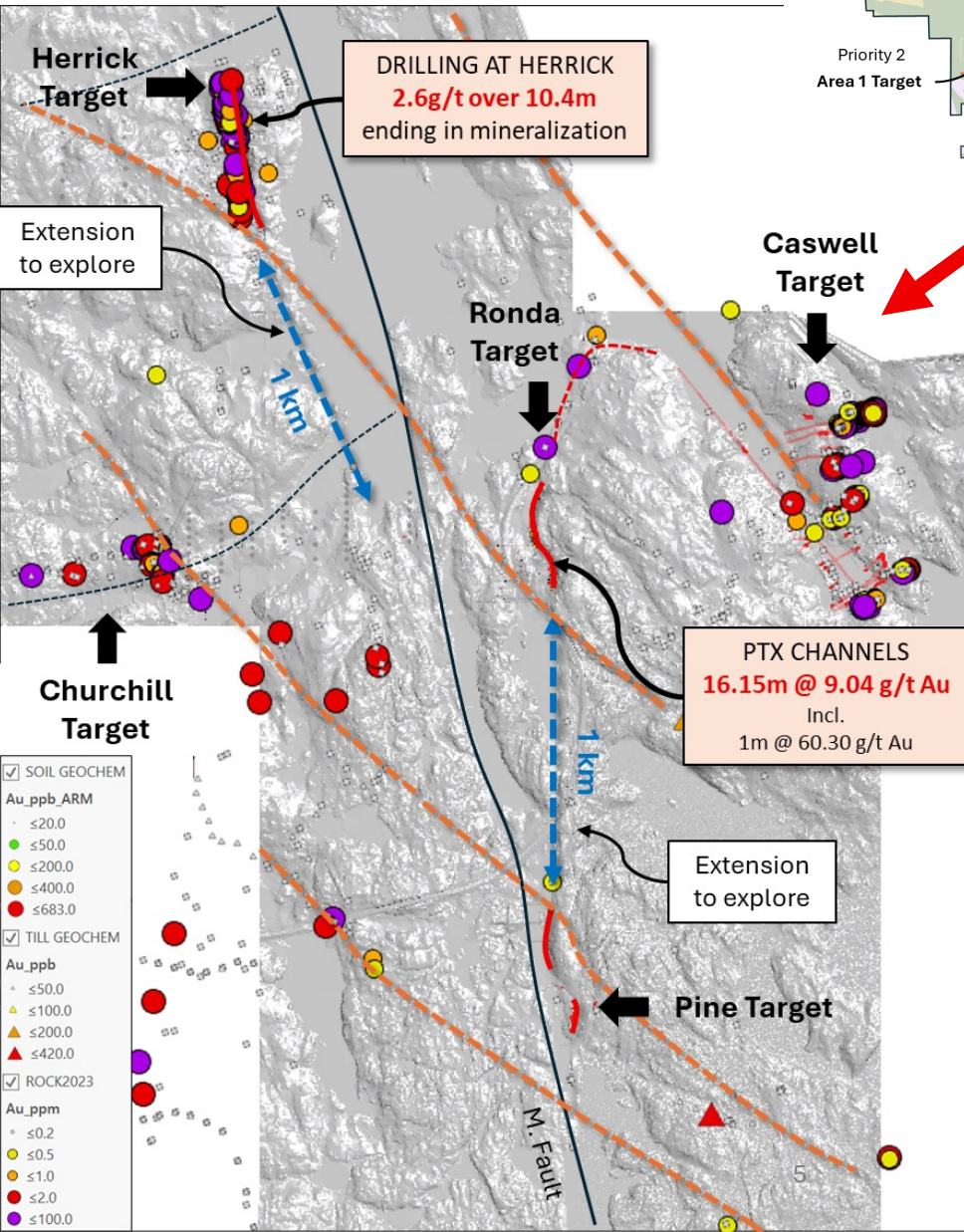
Ownership : 75% PTX Metals & 25% Fancamp

Next to upcoming development : IAMGOLD & economic potential : ARIS GOLD
+ Total of 5 operating mines & mills within 100km

PTX holds >28,000ha of ground, with substantial past workings and grade from surface.
Leveraging Historical work for a faster discovery.

SHINING TREE WORK PROGRAM

Targeting a High-Grade Discovery



Objectives WP01:

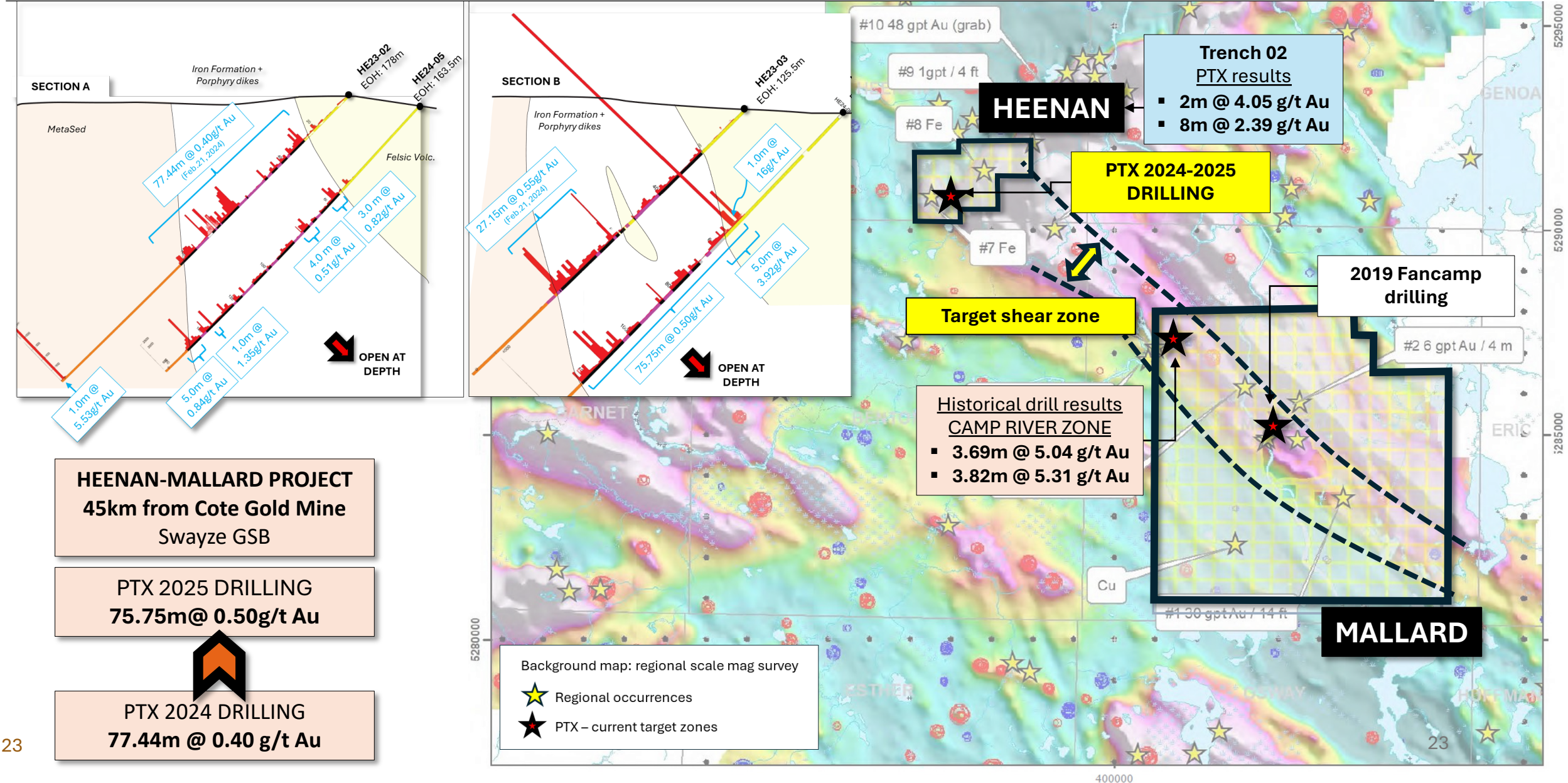
- Better define structural system to drill high-grade ore shoot & look for expansion
- Drilling Ronda (1,000m) at surface
- Herrick (500m) along strike at surface

➔ Targeting High Grade and extension of the system at depth and strike

WORK PROGRAM 1		M1	M2	M3	M4	M5	M6	M7
Permitting DONE								
Refine data review	0.5 month							
Field work								
Structural mapping	1 month							
Results & data processing	0.5 month							
Drill planning								
Phase 1 drilling								
1,500 m	1.5 month							
Results & data processing	2 months							

Budget WP01
CAD \$500,000
 or
 \$250/meter drilled
 + extra surface work

HEENAN-MALLARD PROJECT NEW DISCOVERY



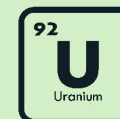
OTHER PTX ASSETS - ONTARIO

PTX Royalties

- **7 NSR Royalties in Ontario projects**
 - Aurcrest Gold Inc
 - Big Trout Lake
 - Heritage Mining
 - Golden Harp

Green Canada Co. Equity Position and Royalties

- **53% equity position of a portfolio of uranium projects** located in renowned uranium jurisdictions in Canada
- Portfolio includes 100% owned projects in Athabasca Basin, Thelon Basin and Quebec.
- PTX holds **52% of GCC** and will **launch listing** upon the acquisition of a “Company maker” uranium project



WHAT TO WATCH FOR PTX METALS



Results from the 5,000m drill program at W2 both step out, infill and new discovery



Metallurgy results at W2



First nations and infrastructure developments



Geophysical results centre and regional



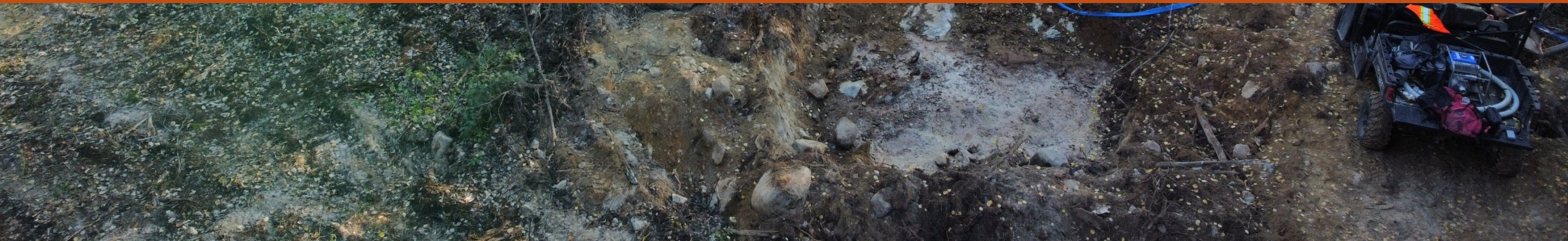
Shining Tree results



Green Canada IPO



Technical Appendix



BOARD OF DIRECTORS AND TECHNICAL TEAM

Christophe Vereecke, MBA Chairman	Entrepreneur based in Paris, with a background in finance, oil and gas, mine royalties and renewable energy . Has been involved in the startup of several businesses including owner of operating aggregate mineral royalties.	Dave Bell Advisor, Environmental and Community Engagement	Expert in environmental planning and permitting with 20 years of project management experience in environmental assessment, regulatory permitting at Wyloo, the Federal / Ontario government agencies.
Frederico Marques, LLM Director	Well-known and highly experienced mining executive and lawyer. Frederico brings over 25 years' experience in mining, M&A, legal and corporate primarily in mining at Sigma Lithium, Vale and law firms.	Shuda Zhou, MSc., P.Geo Consulting Geologist	10 years global exploration experience in Canada, South America, Africa and Asia running and managing exploration projects with a focus on Cu Ni PGE and Gold projects. Overseeing data review and geological model and exploration target at W2. Consultant with BAW Mining Inc
Sam Kiri, CFA, P. ENG, CMA Director	Capital markets executive with over 20 years of experience including portfolio manager, research and co-founder of Proactive Investors. Clients include Zimmerman Adams International, CRU Group and Roskill/Wood Mackenzie (UK) specialized in Battery Metals.	Dr. James Mungall, PhD, M.Sc Advisor	An expert specializing in magmatic sulfide and chromite deposits and spent time as Chief Geologist for Noront Resources during the discovery. He is now a professor of Earth Sciences at Carleton University, where he teaches Mineral Deposits
Rajesh Sharma, ICD.D Director	President and CEO at Fancamp Exploration Ltd. Brings global leadership experience across sectors including metals, mining, mineral exploration and international trade. Board Member of various mineral exploration, development and mining investment subsidiaries of Tata Steel.	Wes Roberts, P. Eng, MBA Advisor	Over his 40-year career, Mr. Roberts has gained extensive experience in mineral exploration, mining operations, Project engineering and management as well as diverse mining engineering experience that includes precious metals, base metals, iron ore and industrial minerals which include Canada Talc Limited, Derry Michener Booth & Wahl, Davey International, Bharti Engineering, GMP Securities, Inco Ltd, Breakwater Resources Ltd , Sigma Lithium
James R. Trusler, P. Eng. Director	Geological engineer with over 54 years of exploration with Teck and Falconbridge. Considered expert layered intrusions, geomathematics and structural geology.		
Jean David Moore, M.Sc Director	A graduate of Laval University in Forestry Engineering, with a master's degree also from Laval University, in Québec. He is a member of the Order of Forest Engineers of the Province of Québec (OIFQ).		

CORPORATE - MANAGEMENT

Greg Ferron

President, CEO and Director

20 years experience in corporate leadership roles. Has a comprehensive mining network including brokers, capital marketers, owners of junior prospect claims as well as professional relationships with the majors in Northern Ontario.

Former CEO of Treasury Metals completed the Goldlund acquisition and mine permitting/EA at Goliath, build Laramide into top uranium company, Head at TMX corporate finance, Scotiabank, served Fancamp Board, Omai Gold mines.

Cindy Davis

Chief Financial Officer

Over 15 years of experience of providing accounting, financial reporting, regulatory compliance, and management advisory services to publicly listed companies, through Marrelli Support Services Inc. She also serves as the Chief Financial Officer for several publicly listed companies. Mrs. Davis is a Canadian Chartered Professional Accountant and holds a Bachelor of Science degree specializing in Accounting and Economics from the University of West Indies in Jamaica.

Erika Dohring, MSc., P. Geo.

Director of Technical Operation

Highly accomplished geologist with significant expertise in corporate development. Financing copper project with BHP joint venture and Fiore Group. Mrs. Dohring has built her expertise across three continents working for junior and major companies with primary focus on precious and base metals.

Kyle Pedersen, P. Geo.

Exploration Manager

Over 15 years of experience in mineral exploration and 4 years in geotechnical and environmental consulting. Strong focus on management and execution of exploration programs mainly in Ontario, Manitoba and Quebec. Kyle has worked as project manager focus ultramafic hosted Ni-Cu-PGE and Gold in Ontario, which has led him to work directly with local communities.

EXPLORATION TARGET SENSITIVITY ANALYSIS WITH TONNAGE

Zone	Grade	Tonnage	Cu	Cu	Ni	Ni	Co	Co	Au	Au	Pt	Pt	Pd	Pd	CuEq	CuEq
	CuEq%	mt	%	M lbs	%	M lbs	%	kt	g/t	koz	g/t	koz	g/t	koz	%	kt
CA1	> 0.9	8	0.41	68	0.2	33	0.035	2.6	0.13	31	0.13	31	0.19	45	1.2	91
	> 0.7	20	0.33	148	0.14	64	0.023	4.8	0.11	74	0.12	82	0.18	120	0.93	191
	> 0.5	60	0.24	324	0.1	132	0.017	9.9	0.09	169	0.11	217	0.15	298	0.7	421
	> 0.3	135	0.18	536	0.07	223	0.013	17.2	0.07	287	0.09	398	0.13	547	0.53	718
CA2	> 0.9	2	0.33	15	0.29	13	0.039	0.8	0.14	10	0.13	9	0.38	26	1.42	30
	> 0.7	4	0.25	22	0.21	18	0.029	1.2	0.16	21	0.11	14	0.34	44	1.12	45
	> 0.5	8	0.19	35	0.15	26	0.02	1.7	0.13	35	0.1	26	0.27	72	0.84	71
	> 0.3	16	0.15	53	0.11	37	0.015	2.3	0.1	50	0.08	39	0.2	103	0.63	100
AP	> 0.9	20	0.29	126	0.22	97	0.011	2.1	0.11	71	0.17	107	0.66	416	1.25	247
	> 0.7	30	0.25	168	0.19	130	0.01	3.2	0.09	86	0.15	148	0.57	554	1.09	331
	> 0.5	52	0.2	227	0.16	181	0.01	5.1	0.06	106	0.13	212	0.46	759	0.88	456
	> 0.3	84	0.15	289	0.13	236	0.009	7.6	0.05	127	0.1	281	0.35	957	0.69	586
AP East	> 0.9	2	0.42	15	0.28	11	0.013	0.2	0.01	0	0.06	3	0.36	19	1.26	21
	> 0.7	4	0.32	26	0.22	18	0.011	0.4	0.01	1	0.05	6	0.28	34	0.99	37
	> 0.5	12	0.22	57	0.16	42	0.009	1	0.01	4	0.04	16	0.2	77	0.71	86
	> 0.3	24	0.17	90	0.13	68	0.007	1.6	0.01	6	0.04	28	0.16	124	0.56	136
AP North	> 0.9	0	0.42	0	0.14	0	0.028	0	0.01	0	0.02	0	0.25	1	0.95	1
	> 0.7	1	0.29	4	0.13	2	0.021	0.1	0.01	0	0.03	1	0.24	5	0.78	5
	> 0.5	3	0.2	13	0.11	9	0.016	0.5	0.01	1	0.04	4	0.19	19	0.62	19
	> 0.3	24	0.13	68	0.07	40	0.01	2.4	0.01	11	0.04	33	0.14	107	0.41	101
TOTAL	> 0.9	31	0.33	227	0.22	152	0.019	5.8	0.11	111	0.15	149	0.51	507	1.25	389
	> 0.7	59	0.28	368	0.18	231	0.016	9.7	0.1	182	0.13	251	0.4	757	1.03	610
	> 0.5	135	0.22	657	0.13	390	0.013	18.2	0.07	315	0.11	475	0.28	1,225	0.78	1,052
	> 0.3	284	0.16	1,034	0.1	604	0.011	31.2	0.05	480	0.09	779	0.2	1,838	0.58	1,641

1. see report titled "NI 43-101 Updated Technical Report on the W2 Copper-Nickel-PGE Property, Springer-Owen Lakes Area, Northwestern Ontario, Thunder Bay North District, NTS Reference 43D" dated September 4th, 2024, available on SEDAR
2. $Cu_{Eq} \% = Cu \% + (2.212 * Ni \%) + (3.658 * Co \%) + (0.435 * Pd \text{ g/t}) + (0.365 * Pt \text{ g/t}) + (0.770 * Au \text{ g/t})$
3. Metal prices based on a one-year trailing average (2024): Cu US\$3.82/lb; Ni US\$8.45/lb; Co US\$13.97/lb; Pd US\$1,138/oz; Pt US\$957/oz; Au US\$2,016/oz
4. *CuEq (copper equivalent) has been used to express the combined value of copper, nickel, platinum, palladium and gold as a percentage of copper, and is provided for illustrative purposes only and to provide ease of comparison. No allowances have been made for recovery losses that may occur should mining eventually result.



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